

The role of a generator/retailer

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meridian



POWERSHOP
A better power company



Who is Meridian / Powershop



Powershop
100,000+
electricity and gas
customers in VIC,
NSW and QLD



Power Purchase Agreements - considerations

- We have recently entered a number of PPAs to support build of new generation
- We think market prices are below (these are not the prices we paid!)
- Wind: \$50-60/MWh
- Solar: \$60/MWh
- Gas: \$100+/MWh
- Coal: \$80+/MWh
- Firming: (gas, hydro, batteries): \$20-30/MWh
- Firm wind: \$50+\$20 = \$70/MWh



| Cal Base Future Prices Thu 12 Jul 2018 | | Full Historical Data | | | |
|--|-------|--------------------------------------|-------|-------|--|
| | NSW | VIC | QLD | SA | |
| 2019 | 72.60 | 79.83 | 64.25 | 89.93 | |
| 2020 | 59.00 | 62.50 | 52.75 | 73.50 | |
| 2021 | 66.54 | 65.41 | 52.01 | 85.00 | |

