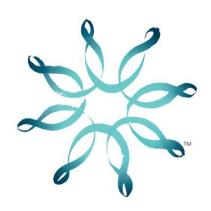


## Ed McManus CEO Meridian Energy and Powershop Australia



meridian









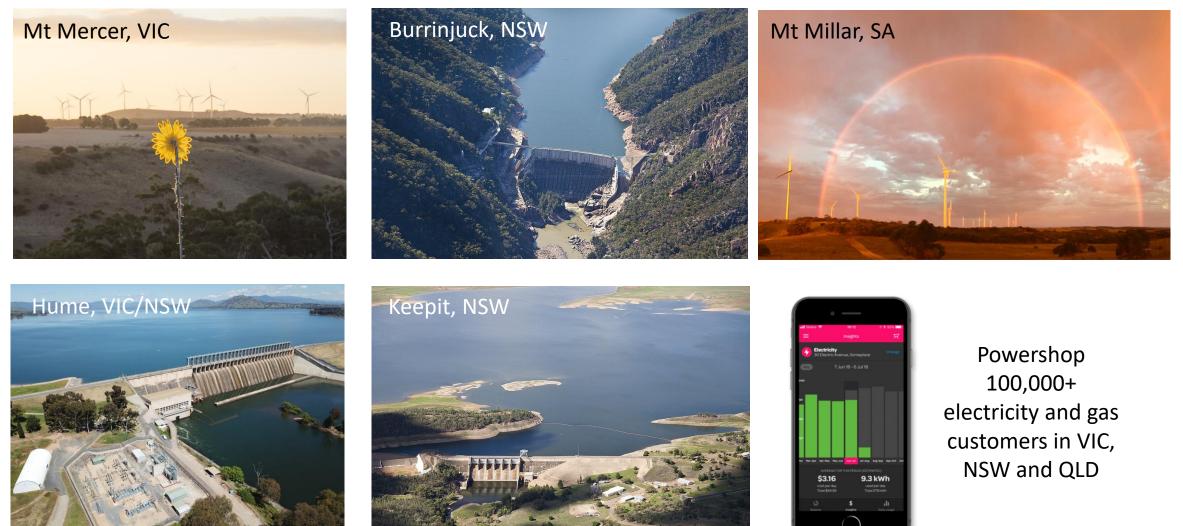








## Who is Meridian / Powershop













TAKE2 Victoria's climate change pledge





## Power Purchase Agreements - considerations

- We have recently entered a number of PPAs to support build of new generation
- We think market prices are below (these are not the prices we paid!)
- Wind: \$50-60/MWh
- Solar: \$60/MWh
- Gas: \$100+/MWh
- Coal: \$80+/MWh

CENTRAL

VICTORIAN

Greenhous

- Firming: (gas, hydro, batteries): \$20-30/MWh
- Firm wind: \$50+\$20 = \$70/MWh

